G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1902-03

(£7)

File No. 470-02

Serial Nos. 1-6

P. 14

Papers Filed.

*Month*_____

SUBJECT.

Renewal of debentures of the Bangalore Woollen, Cotton & Silk Mills Co Ld

PREVIOUS REFERENCES.	LATER REFERENCES.
£7 7-98	

OFFICE OF THE DEWAN OF MYSORE

REVENUE AND GENERAL, DEPARTMENTS.

Short Office Note.

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* No. and date of letter, from whom, catch words to denote nature of Subject should be stated, in red ink.

One form may be used for more than one letter of the same file as long as there is space. The Office Note should be in black ink. Write only on side of this form.

***Subject**

Letter dated 28th February 1903 from the Agents, Secretaries & Treasurers of the Bangalore Woollen, Cotton & Silk Mills Co. Ld. regarding the renewal of debentures of the Company.

Note

The Agents state that the date of repayment of the debentures falls due on 1st July next and request to know ~~that~~ whether the Govt would be pleased to renew the debentures held by them for Rs 50,000/-

In 1896 the Govt renewed the debentures at 5½% interest. Jdmarly it was 6%. Now the Agents offer 6% again.

Subd. ~~The Secretary~~ For orders

28/2/03.

28/2/03

& the Dewan

8743
ND 28.2.03.

28/2

Consult the 2nd
completion.
and remember
2 said in connection

1.3.03

The Comptroller reports that the
debentures can may be renewed from
1st July next
Draft dated for approval.
Send to the Secretary
HN 2/4 with a draft
VL 3/4/03

The Circular does not say
what the terms of the new
issue will be. Ascertain from
the Agents whether the new de-
bentures will be issued at Par
for the old debentures or how &
then Pass this order drafted.

8/4/3

JL 8/4/03

The Agents report that the new
debentures will be issued at
par for the old ones.
Send to the Secretary — with draft
Draft already
prepared -
HN 9/5
14/5
VL 16/5/03

9/5/3

JL 9/5/03

COPIED.

The Bangalore Woollen, Cotton & Silk Mills Co. Ltd.

28/2/903

Bangalore, 28th. February, 1903.

THE SECRETARY TO THE GOVERNMENT OF MYSORE,

General & Revenue Department,

BANGALORE.

Sir,

The Government at present holds Rs.50,000 in debentures of this Company, the date for repayment of which is the 1st. July, next. We have the honour to ask that these may be renewed under the new issue set forth in the accompanying circular.

This matter was mentioned to the Dewan, Sir. P.N. Kristna Murti, by the writer at an interview with him last November, when he was good enough to say that the debentures would be renewed.

We have the honour to be,

Sir,

Your most obedient servants

For The Bangalore Woollen Cotton & Silk Mills Co. Ltd.

PER PRO. BINNY & CO.,

J. O. Chambers

AGENTS, SECRETARIES & TREASURERS

No. 08. 28th.February,

THE SECRETARY TO THE GOVERNMENT OF MYSORE,

General & Revenue Department,

BANGALORE.

Sir,

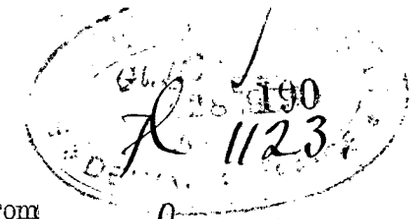
The Government at present holds Rs.50,000 in debentures of this Company,the date for repayment of which is the 1st.July,next. We have the honour to ask that these may be renewed under the new issue set forth in the accompanying circular.

This matter was mentioned to the Dewan,Sir.P.N.Krishna Murti, by the writer at an interview with him last November,when he was good enough to say that the debentures would be renewed.

We have the honour to be,

Sir,

Your most obedient servants



From

J.W. Chambers Esqr
Agents, Secretaries & Treasurers
Bangalore Woollen Cotton
& Silk Mills Co Ltd Bangalore

To

THE SECY. TO THE GOVT. OF MYSORE,
GEN. & REV. DEPTS.

Dated 28/2/03.

Despatched

Received

General No.

No.

Enclosure No. /

Stating that the Govt at present holds Rs 60,000 in debentures of the Company, the date for repayment of which is the 1st July next and asking that these may be renewed under the new issue set forth in the accompanying circular.

References to be marked.

THE BANGALORE WOOLLEN, COTTON & SILK MILLS CO., (Limited.)

CIRCULAR.

We beg to remind you that the 5½% debenture loan of this Company falls due for repayment on the 1st July 1903.

In accordance with a resolution of the Directors, it has been decided to make a fresh issue of 6% debentures for Rs. 4,00,000 repayable in 7 years from the 1st. July, 1903, which will form a first mortgage on the land, buildings and machinery of the Company.

By the balance sheet of the Company on the 30th. June, 1902, this property of the Company stood at the following amounts :—

Freehold land and Buildings	... Rs.	2,85,716	8	8.
Machinery	.... „	9,70,151	0	11.
	Rs....	12,55,867	9	7.

The above property has been regularly written down except during the past year, and the Reserve Funds of the Company stand at Rs. 5,66,422-3-4.

A copy of the last balance sheet and report of the Company is annexed for your information on these and other points.

The new debentures are, in the first instance, offered to the present holders, in proportion to their present holdings and applications should be sent to the undersigned on the form overleaf. The Company will be willing to receive payments on account of the new debentures at any time in anticipation of their issue. Interest at 6% per annum will be allowed on any such payments in advance.

All debentures will bear an even date and must be applied for in even thousands.

Debenture holders are requested to state, as early as they conveniently can, whether they propose to require payment in cash for the debenture they hold, or whether they will take debentures of the proposed new issue in place of those they hold.

BINNY & Co.,

Agents, Secretaries and Treasurers.

BANGALORE,

1st. September, 1902.

.....190

Messrs. BINNY & CO.,

Agents, Secretaries & Treasurers,

THE BANGALORE WOOLLEN, COTTON & SILK MILLS CO., (LTD.,)

BANGALORE.

GENTLEMEN,

I request you will be good enough to register my application for new debentures in the Bangalore Woollen, Cotton & Silk Mills Company Limited, and that you will prepare the Bonds and hold them at my disposal on the 1st. July, 1903.

I remain, Gentlemen,

Yours faithfully,

Name in full.....

Address.....

R 1123

SR No 2

To.

The Comptroller,

Mysore South.

D

No R 1452 of 2/3/03.

E 3 9.

Has the honor to forward herewith for ~~favour of~~ opinion and obliging return the letter dated 28th February 1903 from the Agents, Secretaries & Treasurers of the Bangalore Woollen, Cotton & Silk Mills Co Ld, requesting ~~to know be informed whether the South will renew~~ that the debentures held by the Company for Rs 50000 ~~them in that Company~~ may be renewed.

By order

5/3/03

for Secy.

FM 4/3

SQ No. 3

Treasury Accounts DEPARTMENT. X X

No 5033 & file
1436

OFFICE OF THE

COMPTROLLER, GOVT. OF MYSORE,

BANGALORE, Dated 12 March 1903.

14

From

E. R. SUBRAYER, Esq.,

COMPTROLLER, GOVT. OF MYSORE,

To H. V. Nanjundaiya Esquire: M. A; M. L.

~~THE~~ SECRETARY TO THE GOVT. OF MYSORE,

General and Revenue DEPTS.

SIR,

With reference to your docket No: F.C. 1452— dated 9th March 1903 forwarding for opinion— letter dated 28th February last, from the agents, Secretaries and Treasurers of the Bangalore— Woollen, Cotton and Silk Mills Company (Limited), requesting the renewal of the— Debentures of the Company held by the Mysore Government amounting to Rs: 50000/, I have the honor to state that the debentures in question may be renewed from the 1st July next.— It is observed that the interest allowed on the renewed debentures has been raised to 6% per annum.

The Enclosures of your docket under reply are returned.

I have the honor to be

Sir,

Your most obedient Servant

E R Subrayer

Comptroller

Treasury Account DEPARTMENT.

3123.

1903 MAR 16 1903 No.

From E. N. Pearson Esquire

~~THE~~ COMPTROLLER,

MYSORE GOVT.

To H. V. Nanjundaiya Esquire M.A. M.L.

~~THE~~ SECY. TO GOVT. OF MYSORE,

General and Revenue Depts.

Dated 12

Despatched 14 March 03

Received

No. 5033

Egypt No. 1436

SUBJECT MATTER.

stating that the debentures in question may be renewed from the 1st July next with the observation that the interest allowed on the renewed debentures has been raised to 6% per annum.

P. 452

16/3/03

MGCPB—28-3-02—300

Respecting put up
Mon
18/3

No. H 1793 Sec No. 6

D/23.4.03

23.

To

The Agents, Secretaries &
Treasurers of the
Bangre Woollen, Cotton
& Silk Mills Co. Ld
Bangalore -

Adverting to their letter dated 28th Febry 1903 regarding the renewal of debentures held by the Mysore Govt in their Company, has the honour to enquire whether the new debentures will be issued at par for the old debentures or how. An early reply is requested.

By Order

M 18/4/03
for Secy.

Fn 18/4

Bangalore Woollen, Cotton & Silk Mills Co., Ld.

Bangalore Fort, 27th April....19 03.

The Secretary to the Government
of H. H. the Maharaja of Mysore,
Genneral and Revenue Departments
B a n g a l o r e.

Sir,

In reply to your letter No.F1 1793 dated 23rd Instant we have the honour to inform you that the New Debentures will be issued at par for the old Debentures.

We have the honour to be
Sir,
Your most obedient servants
For The Bangalore Woollen Cotton & Silk Mills Co. Ltd.
Per pro. Binny & Co., of Madras.
G. [illegible]

AGENTS. SECRETARIES & TREASURERS

SC No 5

No. R 1464 190

From The Agents, Secy's & Treasurers Bangalore Woollen, Cotton & Silk Mills Co.

To

THE SECY. TO THE GOVT. OF MYSORE,
GEN. & REV. DEPTS.

Dated
Despatched 27/4/03
Received
General No.
No.

Enclosure No.

Informing that the new debentures will be issued at par for the old debentures.

References to be marked.

Repeated
6/5

Sec no 6.

Read -

Letter dated 28th Febry 1903 from the Agents, Secretaries and Treasurers of the Bangalore Woollen Cotton & Silk Mills Co Ld Bangalore reporting that the debentures of the Company ~~held by the Govt for Rs 50,000~~ falls due for repayment ~~to be repaid~~ on 1st July next and requesting to be informed whether the Govt would renew the debentures under the new issue set forth in their Circular dated 1st Sept 1902, the rate of interest ~~chief point in the Circular being the~~ being raised from 5½% ~~interest to be paid up at~~ 6% per annum instead ~~of 5½ %~~.

Sum of Rs: 56,000 held by Govt in

Letter No 5033/1436 dated 12th March 1903 from the Comptroller, Mysore Govt, stating that the debentures may be renewed from

1st July next.

No. FL 2019-20

D

23.5.03.

23

Order thereon.

The Govt are pleased to authorize the Comptroller Mysore Govt, to take new debentures at 6% interest in the Bangalore Woollen, Cotton & Silk Mills Company Ld, which will be issued at par in lieu of the 5½% debentures for Rs 50,000/ now held by Govt.

19/5/03
Secretary

VL
3/4/03

VL
19/5/03

To,

The Comptroller, Mysore Govt

The Agents, Secretaries & Treasurers of the Bangalore Woollen, Cotton & Silk Mills Co Ld

FM
2/4/03.

Copied
20/5/03.